
UPDATE ON THE PROPOSED RESTRUCTURING OF INTEREST IN THE GRAND CENTRAL PROJECT IN DALIAN

The Board of Directors (the “**Board**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) refers to the announcement made on 17 November 2011 in relation to the proposed restructuring of the Company’s interest in the Grand Central project in Dalian, the People’s Republic of China (the “**Proposed Restructuring**”).

The Board wishes to announce that GCREF Acquisitions IX Limited (“**GCREF**”) and Wyndale International Limited (“**Wyndale**”), a wholly-owned indirect subsidiary of the Company, have mutually agreed to extend the longstop date of the conditional Sale and Purchase Agreement between GCREF and Wyndale dated 16 November 2011 from 31 January 2012 to 29 February 2012.

JPA Company Limited (“**JPA**”) and Wyndale have also mutually agreed to extend the longstop date of the conditional Sale and Purchase Agreement between JPA and Wyndale dated 16 November 2011 from 31 January 2012 to 29 February 2012.

The Board also wishes to announce that the Company has received in-principle approval of the draft circular in relation to the Proposed Restructuring from the Singapore Exchange Securities Trading Limited on 26 January 2012, subject to certain terms and conditions. The circular will be despatched to shareholders of the Company in due course.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
CEO
31 January 2012