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**ADDITIONAL INFORMATION ON THE COMPANY’S THIRD QUARTER RESULTS FOR THE THREE MONTH PERIOD ENDED 31 DECEMBER 2011**

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The Board of Directors of Yoma Strategic Holdings Ltd (the “Company”) wishes to provide additional information in response to the queries received from the Singapore Exchange Limited (“SGX”) with respect to the Company’s third quarter results for the three month period ended 31 December 2011.

***Extract from the SGX’s email dated 16 February 2012:-***

*Query (1):-*

*We note that the Group had disposed of the Piling business in December 2010. Please disclose whether the sale proceeds from the disposal have been received in full and provide an update on the matter.*

Please refer to the Circular to Shareholders dated 16 November 2010. The sale proceeds from the disposal of the Piling business amounted to US\$2.27million and are payable in installments, with the last installment due in June 2012. All past installments have been received according to schedule. As at 31 December 2011, two installments, due in March 2012 and June 2012, totaling US\$420,000 remain outstanding.

*Query (2):-*

*The Company reported 43 plots of land sold in 3Q2012. Please provide further information of these sales, including but not limited to detail about the size of the land sales, the price trend of the Company’s projects, the location of these projects and the take up rates of the different projects, and elaborate on the reasons for the increase in sales.*

The land development rights sold are in FMI City and Pun Hlaing Golf Estate (“PHGE”). The details of the sales for the quarter ended 31 December 2011 are as follows:-

Location	Number of plots sold in quarter ended 31 December 2011	Total area sold in quarter ended 31 December 2011 (Sq feet)	Increase in selling price as compared to quarter ended 31 December 2010 (%)
PHGE	18	414,620	12%
FMI City	25	169,389	58%

The Company believes that the reason for the increase in sales is due to the positive market sentiments in the real estate and property market in Myanmar following the positive political reforms and development in the country. .

*Query (3):-*

*We note that the Company recorded sales from its condominium development Lakeview Apartments based on percentage of completion basis, which was not recorded in the previous corresponding quarter. Please disclose the percentage of completion to-date, how many units sold to date, and what is the balance of the leasehold tenure of the land.*

The details of the development and sales of Lakeview Apartments are as follows:-

	Percentage of completion as at 31 December 2011	Number of units sold as at 31 December 2011
Lakeview Apartment C	77%	16
Lakeview Apartment D	46%	7

The commencement of the lease period of 60 years begins on the day when the completed units are handed to the end customers.

*Query (4):-*

*For the new project management contracts (construction-related) in Myanmar that were secured in October 2010, please provide details to enable shareholders to know what is the scope, the basis on which the management fees will be charged and the tenure of the management contract.*

The Group's project management group provides project and construction management of real estate developments. The project management fee charged varies from project to project, depending on the scale and complexity of the respective projects. Generally, the fee is charged based on a percentage of the total estimated construction cost of the project. The tenure of a project management contract is the period which the development takes to be completed.

As at 31 December 2011, the Group has project management contracts with developments such as the Star City project, the Fontana project, as well as with individual home owners in Myanmar. The Star City project, being the Group's largest project management contract, is a 4 year contract with a fee calculated based on a percentage of the total estimated construction cost of the project.

*Query (5):-*

*For the automobile business, please provide details of how the revenue was derived, and the performance of this segment including whether it has been profitable and any challenges faced thus far.*

Revenue from the automobile business is derived from the sales of Dongfeng Light Trucks in Myanmar. Given it is a start-up business, for the 9-month and 3-month period ended 31 December 2011, this segment incurred a net loss (after tax and non-controlling interests) of S\$51,000 and S\$18,000, respectively.

As DongFeng is a relatively new brand in Myanmar, one of the biggest challenges faced is establishing brand recognition in the automobile market in Myanmar. In addition, the import of light trucks also attracts high taxes from the Myanmar government.

*Query (6):-*

*We note that gross profit margin had declined from 29.0% in 3Q2011 to 25.7% in 3Q2012 due to “additional cost incurred for one of the Group’s residential developments in Myanmar”. Please quantify and provide details of this cost, including how it came about.*

In the current quarter ended 31 December 2011, the Group recognized additional land cost amounting to S\$212,000 for one of its developments, Ivory Court Residences I. The additional land cost arose from the expansion of the development area. The additional land cost that is attributable to those units sold in previous quarters was taken in the current quarter.

*Query (7):-*

*We note that the Group recorded its share of loss from associated company, WSI, of S\$0.10 million in 3Q2012 compared to S\$0.01 million in 3Q2011. Please disclose what are the reasons for the additional loss?*

The higher loss in the quarter ended 31 December 2011 is mainly due to higher interest expense incurred. Interest expense in the quarter ended 31 December 2011 amounted to approximately HK\$6 million as compared to approximately HK\$4 million in the quarter ended 31 December 2010.

*Query (8):-*

*The Company recorded prepayments and operating rights in PRPL of S\$20.64 million as at 31 December 2011. Please provide a breakdown by major type and provide details of these prepayments and the operating rights of PRPL.*

Please refer to the Circular to Shareholders dated 14 August 2007.

Under a Crop and Supply Produce Agreement entered between PRPL and Myanmar Agri-Tech Co Ltd (“MAGT”), MAGT agreed to supply at least 70% of the plantation produce to PRPL. In consideration for MAGT agreeing to supply such minimum quantity of the plantation produce to PRPL, PRPL agreed

to make prepayment for the plantation produce. As at 31 December 2011, the prepayments made to MAGT amounted to S\$8.58 million (net of impairment loss and fair value adjustment of S\$3.60 million).

Pursuant to a Joint Planting and Operation Deed, PRPL was appointed as the operator of the plantation project in MAGT and is entitled to receive a share of 70% of the net profit after tax of MAGT. The appointment as operator and the right to receive the share of profit are referred to as “Operating Rights” in the books of PRPL. As at 31 December 2011, the value of the Operating Rights is S\$12.06 million (net of amortization of S\$2.22 million).

*Query (9):-*

*The Company stated that trade and other payables increased due to funds received on behalf of the Fontana project amounting to S\$2.25 million. Please elaborate on this item, disclose the nature of the transaction and why did Company receive funds on behalf of the project.*

On 17 November 2011, the Company announced that it had entered into a funded participation agreement (the “Participation Agreement”) with, *inter alia*, First Myanmar Investment Company Limited and an independent alternative investment management firm (the “Participant”), pursuant to which 45 residential units will be developed in the area known as FMI City, which is situated north-west of Yangon, Myanmar (the “Fontana Project”).

Under the Participation Agreement, the Participant will fund the cost of developing the Fontana Project and this fund provided by the Participant will be remitted to the project account in Yangon through the Company. As at 31 December 2011, the total amount of such funds received by the Company amounted to S\$2.25million.

*Query (10):-*

*The Company reported that it will stand to benefit because of its business in Myanmar. Please elaborate how this has impacted each of its business segment thus far. Please also provide specific disclosures of trends and competitive conditions in each of the significant business segment.*

For the quarter ended 31 December 2011, 100% of the Group’s revenue was derived from Myanmar. The breakdown of revenue by segment is as follows:-

Segment	Revenue	
	(S\$'000)	(%)
Sales of land and buildings	9152	93%
Construction related services	415	4%
Agriculture	228	2%
Automobile	38	NM
	9833	100%

As seen above, the most significant business segment is the sales of land and buildings in Myanmar. Over the past quarters, the Group's sales of LDRs in PHGE and FMI have been on the rise. We show below the total area sold since the quarter ended 30 September 2010.

Quarter ended	FMI City		PHGE	
	Area sold (square feet)	Equivalent to number of plots of land	Area sold (square feet)	Equivalent to number of plots of land
30 September 2010	30,600	4	28,420	1
31 December 2010	35,160	4	120,269	4
31 March 2011	97,770	9	302,556	10
30 June 2011	312,832	39	125,796	5
30 September 2011	220,255	29	291,593	12
31 December 2011	169,389	25	414,620	18

On behalf of the Board

Andrew Rickards  
CEO  
18 February 2012