
APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF (I) NEW ORDINARY SHARES TO BE ISSUED PURSUANT TO THE PROPOSED YOMA STRATEGIC HOLDINGS EMPLOYEE SHARE OPTION SCHEME 2012 AND (II) 14,500,000 NEW ORDINARY SHARES TO BE ISSUED AND ALLOTTED TO MR. ANDREW RICKARDS

The Board of Directors (the “**Board**”) refers to its announcement on 13 February 2012 (the “**Announcement**”). Unless otherwise defined herein, terms defined in the Announcement shall have the same meanings when used in this announcement.

The Board wishes to announce that the Company has received the approval in-principle of the SGX-ST for the listing and quotation of the new ordinary shares in the capital of the Company to be issued in connection with:

- (i) the proposed Yoma Strategic Holdings Employee Share Option Scheme 2012; and
- (ii) the proposed issue and allotment of 14,500,000 new ordinary shares to Mr. Andrew Rickards pursuant to his service agreement (the “**Proposed Allotment**”),

subject to:

- (a) Shareholders’ approval for the Proposed ESOS 2012 and the Proposed Allotment at an extraordinary general meeting to be convened; and
- (b) the Company’s compliance with the SGX-ST’s listing requirements and guidelines.

The SGX-ST’s approval in-principle is not an indication of the merits of the Proposed ESOS 2012, the Proposed Allotment, the new ordinary shares to be issued pursuant to the Proposed ESOS 2012 and the Proposed Allotment, the Company and/or its subsidiaries.

A circular (the “**Circular**”) setting out full details of the Proposed ESOS 2012 and the Proposed Allotment, together with a notice convening the extraordinary general meeting to seek Shareholders’ approval for, *inter alia*, the Proposed ESOS 2012 and the Proposed Allotment will be despatched to Shareholders’ in due course. The Company will make a separate announcement when the Circular is despatched.

ON BEHALF OF THE BOARD

SERGE PUN
CHAIRMAN

23 April 2012